3015 (02-09-04)

ANNUAL REPORT

OF

Name: VILLAGE OF WHITE LAKE WATER UTILITY

Principal Office: 615 SCHOOL STREET
P.O. BOX 8
WHITE LAKE, WI 54491

For the Year Ended: DECEMBER 31, 2001

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than $25 nor more than $5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I KAREN SELLERS of
(Person responsible for accounts)

VILLAGE OF WHITE LAKE WATER UTILITY , certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 04/01/2002 (Date)

CLERK/TREASURER
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF WHITE LAKE WATER UTILITY
Utility Address: 615 SCHOOL STREET
P.O. BOX 8
WHITE LAKE, WI 54491
When was utility organized? 5/15/1975
Report any change in name:
Effective Date:
Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MICHAEL G GRADY
Title: SUPERINTENDENT
Office Address:
615 SCHOOL STREET
P.O. BOX 8
WHITE LAKE, WI 54491
Telephone: (715) 882 - 8501
Fax Number: (715) 882 - 5020
E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MR TOM KARMAN, CPA
Title: SHAREHOLDER
Office Address: SCHENCK SC
2200 RIVERSIDE DR
P.O. BOX 23819
GREEN BAY, WI 54305-3819
Telephone: (920) 455 - 4111
Fax Number: (920) 436 - 7808
E-mail Address: karmant@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: JOE E EDELMAN
Title: PRESIDENT
Office Address:
615 SCHOOL ST
P.O. BOX 8
WHITE LAKE, WI 54491
Telephone:
Fax Number:
E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MR TOM KARMAN, CPA
Title: SHAREHOLDER
Office Address: SCHENCK SC
2200 RIVERSIDE DR
P.O. BOX 23819
GREEN BAY, WI 54305-3819
Telephone: (920) 455 - 4111
Fax Number: (920) 436 - 7808
E-mail Address: karmant@schencksolutions.com
Date of most recent audit report: 5/10/2001
Period covered by most recent audit: YEAR ENDED 12/31/00

Names and titles of utility management including manager or superintendent:

Name: MR MICHAEL G GRADY
Title: SUPERINTDENT
Office Address:
615 SCHOOL STREET
P.O. BOX 8
WHITE LAKE, WI 54491
Telephone: (715) 882 - 8501
Fax Number: (715) 882 - 5020
E-mail Address:

Name of utility commission/committee: VILLAGE OF WHITE LAKE BOARD OF TRUSTEES

Names of members of utility commission/committee:
MR DALE BROWN, TRUSTEE
MR GEORGE BUCHANAN, TRUSTEE
MR JOE E EDELMAN, PRESIDENT
MRS MARY FAIRCHILD, TRUSTEE
MR ROY MOORE, TRUSTEE

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name: NONE

Contact Person:
Title:
Telephone:
Fax Number:
E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	106,303	97,993	**1**
Operating Expenses:			
Operation and Maintenance Expense (401)	67,172	32,962	**2**
Depreciation Expense (403)	20,745	20,694	**3**
Amortization Expense (404)	0	0	**4**
Taxes (408)	23,587	22,705	**5**
Total Operating Expenses	**111,504**	**76,361**	
Net Operating Income	**(5,201)**	**21,632**	
Income from Utility Plant Leased to Others (412-413)	0	0	**6**
Utility Operating Income	**(5,201)**	**21,632**	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	**7**
Nonoperating Rental Income (418)	0	0	**8**
Interest and Dividend Income (419)	11,956	5,063	**9**
Miscellaneous Nonoperating Income (421)	0	0	**10**
Total Other Income	**11,956**	**5,063**	
Total Income	**6,755**	**26,695**	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	**11**
Other Income Deductions (426)	0	0	**12**
Total Miscellaneous Income Deductions	**0**	**0**	
Income Before Interest Charges	**6,755**	**26,695**	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	12,411	13,683	**13**
Amortization of Debt Discount and Expense (428)	1,538	119	**14**
Amortization of Premium on Debt--Cr. (429)			**15**
Interest on Debt to Municipality (430)	0	0	**16**
Other Interest Expense (431)	0	0	**17**
Interest Charged to Construction--Cr. (432)			**18**
Total Interest Charges	**13,949**	**13,802**	
Net Income	**(7,194)**	**12,893**	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	16,165	3,272	**19**
Balance Transferred from Income (433)	(7,194)	12,893	**20**
Miscellaneous Credits to Surplus (434)	405	0	**21**
Miscellaneous Debits to Surplus--Debit (435)	0	0	**22**
Appropriations of Surplus--Debit (436)	0	0	**23**
Appropriations of Income to Municipal Funds--Debit (439)	0	0	**24**
Total Unappropriated Earned Surplus End of Year (216)	**9,376**	**16,165**	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than $10,000 (class AB), $5,000 (class C) and $2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	**0**	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	**0**	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	**0**	
Interest and Dividend Income (419):		
INTEREST INCOME	11,956	4
Total (Acct. 419):	**11,956**	
Miscellaneous Nonoperating Income (421):		
NONE		5
Total (Acct. 421):	**0**	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	**0**	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	**0**	
Miscellaneous Credits to Surplus (434):		
AUDIT ENTRY	405	8
Total (Acct. 434):	**405**	
Miscellaneous Debits to Surplus (435):		
NONE		9
Total (Acct. 435)--Debit:	**0**	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		10
Total (Acct. 436)--Debit:	**0**	
Appropriations of Income to Municipal Funds (439):		
NONE		11
Total (Acct. 439)--Debit:	**0**	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	106,303	0	0	0	**106,303**	**1**
Less: interdepartmental sales	0		0	0	**0**	**2**
Less: interdepartmental rents					**0**	**3**
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				**0**	**4**
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					**0**	**5**
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					**0**	**6**
Revenues subject to Wisconsin Remainder Assessment	**106,303**	**0**	**0**	**0**	**106,303**	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,102,628	1,101,244	**1**
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	288,581	267,836	**2**
Net Utility Plant	**814,047**	**833,408**	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	**3**
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	**4**
Net Nonutility Property	**0**	**0**	
Investment in Municipality (123)	0	0	**5**
Other Investments (124)	0	0	**6**
Special Funds (125)	0	35,869	**7**
Total Other Property and Investments	**0**	**35,869**	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	111,868	1,016	**8**
Temporary Cash Investments (132)		145,639	**9**
Notes Receivable (141)	0	0	**10**
Customer Accounts Receivable (142)	21,349	25,362	**11**
Other Accounts Receivable (143)	2,689	0	**12**
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	**13**
Receivables from Municipality (145)	18,011	0	**14**
Materials and Supplies (150)	4,226	4,226	**15**
Prepayments (165)	0	0	**16**
Other Current and Accrued Assets (170)			**17**
Total Current and Accrued Assets	**158,143**	**176,243**	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	6,154	3,192	**18**
Extraordinary Property Losses (182)	0	0	**19**
Other Deferred Debits (183)	0	0	**20**
Total Deferred Debits	**6,154**	**3,192**	
Total Assets and Other Debits	**978,344**	**1,048,712**	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	4,619	4,619	**21**
Appropriated Earned Surplus (215)			**22**
Unappropriated Earned Surplus (216)	9,376	16,165	**23**
Total Proprietary Capital	**13,995**	**20,784**	
LONG-TERM DEBT			
Bonds (221)	0	254,800	**24**
Advances from Municipality (223)	0	0	**25**
Other long-Term Debt (224)	200,000	0	**26**
Total Long-Term Debt	**200,000**	**254,800**	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	**27**
Accounts Payable (232)	417	663	**28**
Payables to Municipality (233)	1,816	2,500	**29**
Customer Deposits (235)			**30**
Taxes Accrued (236)	0	6,652	**31**
Interest Accrued (237)	874	2,072	**32**
Other Current and Accrued Liabilities (238)			**33**
Total Current and Accrued Liabilities	**3,107**	**11,887**	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	**34**
Customer Advances for Construction (252)			**35**
Other Deferred Credits (253)	0	0	**36**
Total Deferred Credits	**0**	**0**	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			**37**
Total Operating Reserves	**0**	**0**	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	761,242	761,241	**38**
Total Liabilities and Other Credits	**978,344**	**1,048,712**	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	1,102,628	0	0	0	**1**
Utility Plant Purchased or Sold (391)					**2**
Utility Plant in Process of Reclassification (392)					**3**
Utility Plant Leased to Others (393)					**4**
Property Held for Future Use (394)					**5**
Construction Work in Progress (395)					**6**
Utility Plant Acquisition Adjustments (396)					**7**
Other Utility Plant Adjustments (397)					**8**
Total Utility Plant	1,102,628	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	288,581	0	0	0	**9**
Total Accumulated Provision	288,581	0	0	0	
Net Utility Plant	814,047	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:
1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	267,836				**267,836**	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	20,745				**20,745**	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					**0**	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					**0**	10
Other credits (specify):						11
					0	12
Total credits	**20,745**	**0**	**0**	**0**	**20,745**	13
Debits during year						14
Book cost of plant retired	0				**0**	15
Cost of removal					**0**	16
Other debits (specify):						17
					0	18
Total debits	**0**	**0**	**0**	**0**	**0**	19
Balance End of Year	**288,581**	**0**	**0**	**0**	**288,581**	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of $5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			**0**	**1**
Other (specify):					
NONE	0			**0**	**2**
Total Nonutility Property (121)	**0**	**0**	**0**	**0**	
Less accum. prov. depr. & amort. (122)	0			**0**	**3**
Net Nonutility Property	**0**	**0**	**0**	**0**	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	**0**	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	**0**	
Balance end of year	**0**	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					**0**	0	**1**
Other					**0**	0	**2**
Total Electric Utility					**0**	**0**	

Account	Total End of Year	Amount Prior Year	
Electric utility total	**0**	**0**	**1**
Water utility	4,226	4,226	**2**
Sewer utility		0	**3**
Gas utility		0	**4**
Merchandise		0	**5**
Other materials & supplies		0	**6**
Total Materials and Supplies	**4,226**	**4,226**	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year: Amount (b)	Written Off During Year: Account Charged or Credited (c)	Balance End of Year (d)	
Unamortized debt discount & expense (181)				
2001 G.O. ISSUE	900	428	3,600	**1**
MORTGAGE REVENUE BOND - 1976	110	428	441	**2**
MORTGAGE REVENUE BOND - 1993	528	428	2,113	**3**
Total			**6,154**	
Unamortized premium on debt (251)				
NONE				**4**
Total			**0**	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than $10,000 (class AB), $5,000 (class C) and $2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	4,619	1
Changes during year (explain):		
		2
Balance end of year	**4,619**	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
2001 REVENUE BOND ANTICIPATION NOTE	11/15/2001	11/15/2006	3.75%	200,000	**1**
Total for Account 224				**200,000**	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	6,652	1
Accruals:		
Charged water department expense	23,587	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	**23,587**	
Taxes paid during year:		
County, state and local taxes	28,687	6
Social Security taxes	1,442	7
PSC Remainder Assessment	110	8
Other (explain):		
NONE		9
Total payments and other debits	**30,239**	
Balance end of year	**0**	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1976 MORTGAGE REVENUE BONDS	592	7,130	7,722	**0**	**1**
1993 MORTGAGE REVENUE BONDS	1,480	4,407	5,887	**0**	**2**
Subtotal	**2,072**	**11,537**	**13,609**	**0**	
Advances from Municipality (223)					
NONE	0			**0**	**3**
Subtotal	**0**	**0**	**0**	**0**	
Other long-Term Debt (224)					
2001 G.O. ISSUE	0	874	0	**874**	**4**
Subtotal	**0**	**874**	**0**	**874**	
Notes Payable (231)					
NONE	0			**0**	**5**
Subtotal	**0**	**0**	**0**	**0**	
Total	**2,072**	**12,411**	**13,609**	**874**	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric Distribution (c)	Electric Other (d)	Sewer (e)	Gas (f)	Total (g)	
Balance First of Year	761,241	0	0	0	0	**761,241**	**1**
Add credits during year:							
For Services						**0**	**2**
For Mains						**0**	**3**
Other (specify):							
ADJUST TO ACTUAL	1					**1**	**4**
Deduct charges (specify):							
NONE						**0**	**5**
Balance End of Year	**761,242**	**0**	**0**	**0**	**0**	**761,242**	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						**0**	**6**

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than $10,000 (class AB), $5,000 (class C) and $2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	**0**	
Other Investments (124):		
NONE		2
Total (Acct. 124):	**0**	
Special Funds (125):		
NONE		3
Total (Acct. 125):	**0**	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	**0**	
Customer Accounts Receivable (142):		
Water	21,349	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	**21,349**	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
DUE FROM SEWER - BENEFITS PAID BY WATER	2,689	11
Total (Acct. 143):	**2,689**	
Receivables from Municipality (145):		
DUE FROM VILLAGE - OVER PAYMENT OF TAX EQUIVALENT	12,340	12
DUE FROM VILLAGE - PAYROLL TAX COLLECTIONS	5,671	13
Total (Acct. 145):	**18,011**	
Prepayments (165):		
NONE		14
Total (Acct. 165):	**0**	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	**0**	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than $10,000 (class AB), $5,000 (class C) and $2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		**16**
Total (Acct. 183):	**0**	
Payables to Municipality (233):		
INSURANCE	1,816	**17**
Total (Acct. 233):	**1,816**	
Other Deferred Credits (253):		
NONE		**18**
Total (Acct. 253):	**0**	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	1,101,936	0	0	0	**1,101,936**	**1**
Materials and Supplies	4,226	0	0	0	**4,226**	**2**
Other (specify):						
					0	**3**
Less Average:						
Reserve for Depreciation	278,208	0	0	0	**278,208**	**4**
Customer Advances for Construction					**0**	**5**
Contributions in Aid of Construction	761,241	0	0	0	**761,241**	**6**
Other (specify):						
					0	**7**
Average Net Rate Base	**66,713**	**0**	**0**	**0**	**66,713**	
Net Operating Income	(5,201)	0	0	0	**(5,201)**	**8**
Net Operating Income as a percent of Average Net Rate Base	**-7.80%**	**N/A**	**N/A**	**N/A**	**-7.80%**	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	4,619	**1**
Appropriated Earned Surplus	0	**2**
Unappropriated Earned Surplus	12,770	**3**
Other (Specify):		**4**
Total Average Proprietary Capital	**17,389**	
Net Income		
Net Income	(7,194)	**5**
Percent Return on Proprietary Capital	**-41.37%**	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Interest Accrued (Acct. 237) (Page F-16)

The two bond issues in account (221) were retired in 2001. The interest on this schedule is the final expense and payments.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

May 28, 2002

Mr. Michael G. Grady, Superintendent
Village of White Lake Water Utility
615 School Street
P.O. Box 8
White Lake, WI 54491-0008

2001 Analytical Review DWCCA-6505-PJL

Dear Mr. Grady:

The Public Service Commission staff is in the process of completing an analytical review of your utility's 2001 annual report. The purposes of an analytical review are to detect possible reporting or accounting related errors and to identify significant fluctuations from established trends in reported data not sufficiently explained in the annual report. It is our hope that this review will supply information that will enable us to better provide guidance to your utility regarding proper utility accounting and the preparation of future annual reports. In order to complete this review, we request the following information:

As of today's date our office has not received a response to our letter of September 11, 2001, concerning our review of the utility's 2000 annual report. Item number 3 of that letter explained that the utility is not properly calculating the public fire protection service charge. We included a worksheet which showed how to properly calculate the charge and we also requested that an adjustment be made to the 2001 annual report for the discrepancy in 1999 and 2000. Our review of the 2001 (worksheet enclosed) report shows that the charge is still not being calculated properly and that the adjustment referred to above was not made. Please confirm that the utility will adjust the 2002 report for the past two years discrepancy and that you will follow our method of calculation in the future.

We appreciate your cooperation in providing the above information. These recommendations are intended to provide accounting assistance and should not be construed as criticisms of utility personnel. If you have any questions, please feel free to contact me at (608) 267-9198. Please respond within 30 days of this letter. We prefer that you respond by e-mail if it is convenient

for you to do so. My e-mail address is peter.leege@psc.state.wi.us. If we have no questions regarding your response, you can consider the review closed.

Sincerely,

Peter J. Leege
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

FINANCIAL SECTION FOOTNOTES

Enclosure

PJL:dwh:w:\compl\Analytical Reviews\2001 analytical review letters\6505.doc
****
-----Original Message-----
From: KarmanT@schencksolutions.com [mailto:KarmanT@schencksolutions.com]
Sent: Monday, June 03, 2002 3:26 PM
To: Leege, Peter PSC
Subject: May 28, 2002 Letter to Village of White Lake

Dear Mr. Leege:

The Village of White Lake has requested that I respond to your letter dated May 28, 2002.

The responses for the September 11, 2001 and May 28, 2002 letter are as follows:
1) The utility superintendent is still in the process of reviewing the number of system services. It appears that some services may have been double counted. We expect to have a correct number for the 2002 annual report.
2) The reason for the change in Account 640 is unknown. The accountant who prepared the 1999 has retired. It appears that there may have beer differences in how expenses were classified during 1999 and 2000.
3) The Public Fire Protection was overbilled because number of feet of supply mains was included in the total feet of mains used in the calculation. The utility will refund the general fund for the overbilling of $7,104 for the years 1999 through 2001. Assuming no new mains or hydrants installed during 2002, the 2002 charge will be $35,060.

If you have any additional questions please contact me at the phone number or address below.

cc: Karen Sellers, Village of White Lake

PLEASE NOTE CHANGE IN COMPANY NAME AND EMAIL ADDRESS
Tom Karman
Schenck Government & Not-for-Profit Solutions
920-455-4111
karmant@schencksolutions.com

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	103,563	1
Total Sales of Water	**103,563**	
Other Operating Revenues		
Forfeited Discounts (470)	692	2
Other Water Revenues (474)	2,048	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	**2,740**	
Total Operating Revenues	**106,303**	
Operation and Maintenenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	45,230	5
General Operating Expenses (680-690)	21,942	6
Total Operation and Maintenenance Expenses	**67,172**	
Other Operating Expenses		
Depreciation Expense (403)	20,745	7
Amortization Expense (404)		8
Taxes (408)	23,587	9
Total Other Operating Expenses	**44,332**	
Total Operating Expenses	**111,504**	
NET OPERATING INCOME	**(5,201)**	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	**0**	**0**	**0**	
Metered Sales to General Customers (461)				
Residential	144	5,854	43,792	4
Commercial	14	1,089	4,473	5
Industrial	4	730	4,090	6
Total Metered Sales to General Customers (461)	**162**	**7,673**	**52,355**	
Private Fire Protection Service (462)	4		4,032	7
Public Fire Protection Service (463)	1		37,428	8
Other Sales to Public Authorities (464)	10	1,211	9,748	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	**177**	**8,884**	**103,563**	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
NONE	NONE			1
Total		**0**	**0**	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than $10,000 (class AB), $5,000 (class C) and $2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	37,428	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	**37,428**	
Forfeited Discounts (470):		
Customer late payment charges	692	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	**692**	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	0	7
Other (specify):		
STANDBY WATER SERVICE CHARGE	2,048	8
Total Other Water Revenues (474)	**2,048**	
Amortization of Construction Grants (475):		
NONE		9
Total Amortization of Construction Grants (475)	**0**	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than $2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	12,884	**1**
Purchased Water (610)		**2**
Fuel or Power Purchased for Pumping (620)	3,765	**3**
Chemicals (630)		**4**
Supplies and Expenses (640)	3,232	**5**
Repairs of Water Plant (650)	24,842	**6**
Transportation Expenses (660)	507	**7**
Total Plant Operation and Maintenance Expenses	**45,230**	
GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	5,957	**8**
Office Supplies and Expenses (681)	2,655	**9**
Outside Services Employed (682)	8,186	**10**
Insurance Expense (684)	1,816	**11**
Employees Pensions and Benefits (686)	2,636	**12**
Regulatory Commission Expenses (688)	0	**13**
Miscellaneous General Expenses (689)	692	**14**
Uncollectible Accounts (690)	0	**15**
Total General Operating Expenses	**21,942**	
Total Operation and Maintenance Expenses	**67,172**	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		22,035	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			2
Net property tax equivalent		**22,035**	
Social Security		1,442	3
PSC Remainder Assessment		110	4
Other (specify): NONE			5
Total tax expense		**23,587**	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Langlade				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.200263				3
County tax rate	mills		5.390603				4
Local tax rate	mills		8.244578				5
School tax rate	mills		10.993002				6
Voc. school tax rate	mills		1.886303				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		**26.714749**				10
Less: state credit	mills		1.375983				11
Net tax rate	mills		**25.338766**				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		**8.244578**				14
Combined School Tax Rate	mills		**12.879305**				15
Other Tax Rate - Local	mills		**0.000000**				16
Total Local & School Tax	mills		**21.123883**				17
Total Tax Rate	mills		**26.714749**				18
Ratio of Local and School Tax to Total	dec.		**0.790720**				19
Total tax net of state credit	mills		**25.338766**				20
Net Local and School Tax Rate	mills		**20.035866**				21
Utility Plant, Jan. 1	$	**1,101,244**	1,101,244				22
Materials & Supplies	$	**0**	0				23
Subtotal	$	**1,101,244**	**1,101,244**				24
Less: Plant Outside Limits	$	**0**	0				25
Taxable Assets	$	**1,101,244**	**1,101,244**				26
Assessment Ratio	dec.		0.998691				27
Assessed Value	$	**1,099,802**	**1,099,802**				28
Net Local & School Rate	mills		**20.035866**				29
Tax Equiv. Computed for Current Year	$	**22,035**	**22,035**				30
Tax Equivalent per 1994 PSC Report	$	24,873					31
Any lower tax equivalent as authorized by municipality (see note 6)	$	22,035					32 33
Tax equiv. for current year (see note 6)	$	**22,035**					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over $10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	**0**	**0**	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	6,183		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	128,659		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	2,784		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	**137,626**	**0**	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	176,803		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	32,641		20
Total Pumping Plant	**209,444**	**0**	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	**0**	**0**	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	584		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			**0**	**1**
Franchises and Consents (302)			**0**	**2**
Miscellaneous Intangible Plant (303)			**0**	**3**
Total Intangible Plant	**0**	**0**	**0**	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			**6,183**	**4**
Structures and Improvements (311)			**0**	**5**
Collecting and Impounding Reservoirs (312)			**0**	**6**
Lake, River and Other Intakes (313)			**0**	**7**
Wells and Springs (314)			**128,659**	**8**
Infiltration Galleries and Tunnels (315)			**0**	**9**
Supply Mains (316)			**2,784**	**10**
Other Water Source Plant (317)			**0**	**11**
Total Source of Supply Plant	**0**	**0**	**137,626**	
PUMPING PLANT				
Land and Land Rights (320)			**0**	**12**
Structures and Improvements (321)			**176,803**	**13**
Boiler Plant Equipment (322)			**0**	**14**
Other Power Production Equipment (323)			**0**	**15**
Steam Pumping Equipment (324)			**0**	**16**
Electric Pumping Equipment (325)			**0**	**17**
Diesel Pumping Equipment (326)			**0**	**18**
Hydraulic Pumping Equipment (327)			**0**	**19**
Other Pumping Equipment (328)			**32,641**	**20**
Total Pumping Plant	**0**	**0**	**209,444**	
WATER TREATMENT PLANT				
Land and Land Rights (330)			**0**	**21**
Structures and Improvements (331)			**0**	**22**
Water Treatment Equipment (332)			**0**	**23**
Total Water Treatment Plant	**0**	**0**	**0**	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			**584**	**24**
Structures and Improvements (341)			**0**	**25**

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over $10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	122,603		26
Transmission and Distribution Mains (343)	468,210		27
Fire Mains (344)	0		28
Services (345)	71,942		29
Meters (346)	9,923	1,384	30
Hydrants (348)	44,922		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	**718,184**	**1,384**	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	9,632		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	26,358		38
Other Tangible Property (390)	0		39
Total General Plant	**35,990**	**0**	
Total utility plant in service directly assignable	**1,101,244**	**1,384**	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	**1,101,244**	**1,384**	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Distribution Reservoirs and Standpipes (342)			**122,603**	**26**
Transmission and Distribution Mains (343)			**468,210**	**27**
Fire Mains (344)			**0**	**28**
Services (345)			**71,942**	**29**
Meters (346)			**11,307**	**30**
Hydrants (348)			**44,922**	**31**
Other Transmission and Distribution Plant (349)			**0**	**32**
Total Transmission and Distribution Plant	**0**	**0**	**719,568**	
GENERAL PLANT				
Land and Land Rights (370)			**0**	**33**
Structures and Improvements (371)			**9,632**	**34**
Office Furniture and Equipment (372)			**0**	**35**
Computer Equipment (372.1)			**0**	**36**
Transportation Equipment (373)			**0**	**37**
Other General Equipment (379)			**26,358**	**38**
Other Tangible Property (390)			**0**	**39**
Total General Plant	**0**	**0**	**35,990**	
Total utility plant in service directly assignable	**0**	**0**	**1,102,628**	
Common Utility Plant Allocated to Water Department			**0**	**40**
Total utility plant in service	**0**	**0**	**1,102,628**	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply: Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)	Total Gallons All Methods (000's) (e)	
January			1,372	**1,372**	1
February			1,177	**1,177**	2
March			1,249	**1,249**	3
April			1,140	**1,140**	4
May			1,125	**1,125**	5
June			1,143	**1,143**	6
July			1,360	**1,360**	7
August			1,088	**1,088**	8
September			928	**928**	9
October			881	**881**	10
November			897	**897**	11
December			779	**779**	12
Total annual pumpage	**0**	**0**	**13,139**	**13,139**	

Less: Water sold	8,884	13
Volume pumped but not sold	**4,255**	14
Volume sold as a percent of volume pumped	**68%**	15
Volume used for water production, water quality and system maintenance	1,454	16
Volume related to equipment/system malfunction		17
Non-utility volume NOT included in water sales		18
Total volume not sold but accounted for	**1,454**	19
Volume pumped but unaccounted for	**2,801**	20
Percent of water lost	**21%**	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:		22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)	182	23
Date of maximum: 6/5/2001		24
Cause of maximum: Flushing iron and magnesium from Water Mains		25
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)	0	26
Date of minimum: 12/1/2001		27
Total KWH used for pumping for the year	35,000	28
If water is purchased:Vendor Name:		29
Point of Delivery:		30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
104 BISSELL STREET	1	96	12	35,000	Yes	**1**
506 OAK STREET	2	92	12	41	No	**2**

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes				
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)	
NONE					1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	672411W07W1460217F	R-628-01-841-R2099383		1
Location	506 OAK STREET	104 BISSELL STREET		2
Purpose	S	P		3
Destination	D	D		4
Pump Manufacturer	SIMMONS	LAYNE-NORTHWEST		5
Year Installed	1993	1976		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	300	600		8
Pump Motor or				9
Standby Engine Mfr	U. S. ELECTRIC	EMERISON ELECTRIC		10
Year Installed	1993	1976		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	20	40		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or				22
Standby Engine Mfr				23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	1			1
RESERVOIRS, STANDPIPES				2
OR ELEVATED TANKS				3
Type: R (reservoir), S (standpipe)				4
or ET (elevated tank)	ET			5
Year constructed	1976			6
Primary material (earthen, steel,				7
concrete, other)	STEEL			8
Elevation difference in feet				9
(See Headnote 3.)	96			10
Total capacity in gallons (actual)	100			11
WATER TREATMENT PLANT				12
Disinfection, type of equipment				13
(gas, liquid, powder, other)				14
Points of application				15
(wellhouse, central facilities,				16
booster station, other)				17
Filters, type (gravity, pressure,				18
other, none)				19
Rated capacity of filter plant				20
(m.g.d.) (note: 1,200,000 gal/day				21
= 1.2 m.g.d.)				22
Is a corrosion control chemical				23
used (yes, no)?				24
Is water fluoridated (yes, no)?				25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
   a. Explain how the additions were financed.
   b. If assessed against property owners, explain the basis of the assessments.
   c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
A	T	6.000	5,224	0	0	0	**5,224**	**1**
P	T	6.000	2,484	0	0	0	**2,484**	**2**
A	T	8.000	9,674	0	0	0	**9,674**	**3**
M	T	8.000	4,552	0	0	0	**4,552**	**4**
P	S	8.000	746	0	0	0	**746**	**5**
A	S	10.000	5,992	0	0	0	**5,992**	**6**
Total Within Municipality			**28,672**	**0**	**0**	**0**	**28,672**	
Total Utility			**28,672**	**0**	**0**	**0**	**28,672**	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
   a. Explain how the additions were financed.
   b. If assessed against property owners, explain the basis of the assessments.
   c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
   d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	140	0	0	0	140		1
M	1.000	57	0	0	0	57		2
M	1.250	3	0	0	0	3		3
M	1.500	2	0	0	0	2		4
A	1.500	2	0	0	0	2		5
M	2.000	16	0	0	0	16		6
P	4.000	1	0	0	0	1		7
P	8.000	1	0	0	0	1		8
P	10.000	1	0	0	0	1		9
Total Utility		**223**	**0**	**0**	**0**	**223**	**0**	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	155	2	0	0	**157**	28	**1**
0.750	6	0	0	3	**9**	2	**2**
1.000	7	0	0	0	**7**	0	**3**
1.500	5	1	0	0	**6**	0	**4**
2.000	1	0	0	0	**1**	0	**5**
Total:	**174**	**3**	**0**	**3**	**180**	**30**	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	146	7	0	2	0	2	**157**	**1**
0.750	3	1	1	1	0	3	**9**	**2**
1.000	2	0	2	3	0	0	**7**	**3**
1.500	0	2	1	3	0	0	**6**	**4**
2.000	0	0	0	1	0	0	**1**	**5**
Total:	**151**	**10**	**4**	**10**	**0**	**5**	**180**	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
   a. Fire hydrants normally have a lead size of 6 inches or greater.
   b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	**1**
Within Municipality	58				58	**2**
Total Fire Hydrants	**58**	**0**	**0**	**0**	**58**	
Flushing Hydrants						
	0				0	**3**
Total Flushing Hydrants	**0**	**0**	**0**	**0**	**0**	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year:	58
Number of distribution system valves end of year:	7
Number of distribution valves operated during year:	6

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

(600) The Utility had one less person in 2000. Hired a replacement in 2001.

(640) Purchased parts to repair meters to keep in stock.

(650) Rehabilitate Well #1 $19,927
Rehabilitate Well #2 $ 2,938
Maintenance for the Water Tower totaled $1,519

(682) Additional costs relate to new accounting software installation and training.

Property Tax Equivalent (Water) (Page W-07)

The property tax equivalent used in 2001 was the lower calculated amount. The Village Board of Trustees approved using the lower rate on April 14, 1998.

Water Services (Page W-16)

In 2002, the Utility will be taking an inventory of the services. The Utility will then determine the number of services owned but not in use at year end and record them appropriately on the 2002 report.

Meters (Page W-17)

Adjustment of three 3/4 inch meters is due to the Utility making three meter from spare parts to have in stock for use when a customer meter stops of needs to be replaced.

Hydrants and Distribution System Valves (Page W-18)

Only 6 valves operated in 2001. The Utility had a new employee to train and worked on the Well Rehabilitation Projects. Plans for 2002 include operating over half the valves.